

## AGENDA – MAY 16, 2024

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at 9:00 AM on Thursday, May 16, 2024.

### Board Members:

Ms. Phyllis McGraw, Chair  
Ms. Susan Percle, Vice-Chair  
Mr. Ty Carlos, Trustee  
Mayor Rich Dupree, Trustee  
Mayor Rodney Grogan, Trustee  
Mayor Roderick Hampton, LMA Designee  
Senator Valarie Hodges  
Representative Roy Daryl Adams  
Sonia Mallet, Designee, Commissioner of Administration  
Nicole Brown, Designee, State Treasurer

### Meeting Called to Order by the Chair:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment (Limited to 3 minutes; must relate to an agenda item)
4. Disclosure of Conflicts
5. Approval of the Minutes of the Meeting Held on April 18, 2024 (Action Item)
6. Approval of Retirements for April 2024 (a list has been provided to Board Members) (Action Item)
7. Investments – Christopher Saik
  - a. Presentation of the Cash Flow Reports as of April 30, 2024
  - b. Act 1004 Comparison as of March 31, 2024
  - c. Presentation of Meketa's Performance Reports as of April 30, 2024
  - d. Presentation Anthony Monraz of Arrowmark (Education)
  - e. Update on Gainesville Investment (Action Item)
8. CFO Report – Nancy LaGarde
  - a. Presentation of the Budget Report as of April 30, 2024
  - b. Presentation of Proposed Budget for 2024-2025 Fiscal Year
  - c. Presentation of Financial Statements
9. Discussion and approval of engagement with Hawthorn, Waymouth & Carroll to perform the audit of financial statements and GASB 67 & 68 reporting and agreed upon procedures as required by the Louisiana Legislative Auditor for fiscal year ending June 30, 2024. (Action Item)

10. System survey and compliance questionnaire (Action Item)

As a part of the audit for the 2023-2024 fiscal year, the Legislative Auditor's Office requires that a system survey and compliance questionnaire be completed and presented to and adopted by the Board by means of a formal resolution at an open meeting.

The Executive Director has completed the survey and questionnaire and suggests adoption of the following resolution:

RESOLUTION

WHEREAS, as a part of the audit of the financial statements of the Municipal Employees' Retirement System of Louisiana as of June 30, 2024, and for the one-year period from July 1, 2023 through June 30, 2024, the Office of the Legislative Auditor requires that a system survey and compliance questionnaire be completed and presented to and adopted by the Board of Trustees of the Retirement System by means of a formal resolution at an open meeting, and

WHEREAS, the required system survey and compliance questionnaire has been completed,

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Municipal Employees' Retirement System of Louisiana that the said Board does hereby receive and adopt the system survey and compliance questionnaire during an open meeting of the Board being held on the 16th day of May 2024.

11. Retirement Report – Lacey Weimer
  - a. Membership Status
12. Report of Personnel Committee (Action Item)
  - a. Organizational Chart Adjustments
  - b. Staff Cost of Living Increase
  - c. Staff Merit Increase Pool
  - d. Executive Director Salary Increase
13. Employers with Late Contributions to be Referred to the Treasurer's Office (Action Item)
14. Director's Report
  - a. Litigation
  - b. Legislative Update
15. Executive Session (If Needed)

- a. Lafayette City-Parish Consolidated Government v. Municipal Employees' Retirement System of Louisiana, Docket N. C-729932, Section 31, the 19<sup>th</sup> Judicial District Court.
- b. Recreation and Park Cn for the Parish of East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge, Docket No. C-725439, Sec. 21, 19<sup>th</sup> Judicial District Court.
- c. Sid Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge v. The City of Baton Rouge, et al, Docket No. C-727552, Sec. 22, 19<sup>th</sup> Judicial District Court.
- d. City of Baton Rouge/East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge Parish and Ex Officio Collector of East Baton Rouge Ad Valorem Taxes, Docket No. C-741325, Sec 22, 19th Judicial District Court.

16. Resolution for Mayor Barney Arceneaux (Action Item)

17. Adjourn